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Message Text

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PAGE 01 PARIS 28839 081454Z

53
ACTION EUR-25

INFO OCT-01 ISO-00 IO-14 AID-20 CEA-02 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 CIEP-02 SPC-03

STR-08 TRSE-00 LAB-06 SIL-01 OMB-01 PA-04 PRS-01

USIA-15 DRC-01 /128 W
---------- 067656
R 081424Z NOV 73
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 4632
INFO USMISSION EC BRUSSELS

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E.O. 11652: N/A
TAGS: EFIN, FR, EEC
SUBJECT: EUROPEAN ECONOMIC COOPERATION

REF: (A) PARIS 28215; (B) PARIS 28416

1. IN HIS STATEMENT ON INCREASED EUROPEAN COOPERATION ON OCTOBER 31, PRESIDENT POMPIDOU CALLED FOR EARLY MEETING OF COMMUNITY FINANCE MINISTERS ONPROBLEMS OF CURRENCY STABILITY AND SPECULATION, AND A MEETING OF ECONOMIC MINISTERS TO "ESTABLISH A CONCRETE PLAN TO FIGHT INFLATION." AT CONCLUSION OCTOBER 7 COUNCIL OF MINISTERS' WISH THAT NOVEMBER 9 FINANCE MINISTERS' MEETING COME UP WITH "SUGGESTIONS FOR PRACTICAL MEASURES AND CONCRETE DECISIONS" FOR THE STRUGGLE AGAINST INFLATION.

2. FINANCE MINISTRY CONTACTS CONFIRM IMPRESSION THAT INFLATION IS CLEARLY THE FRST ORDER OF EUROPEAN BUSINESS FOR GOF. WHEN ASKED WHAT FRENCH HAD IN MIND UNDER HEADING OF "PROBLEMS OF CURRENCY STABILITY AND SPECULATION," SOURCE SAID FRENCH WOULD LIKE TO SEE ADOPTION OF TWO-TIER EXCHANGE SYSTEM BY THOSE COMMUNITY
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PAGE 02 PARIS 28839 081454Z

MEMBERS NOT YET EMPLOYING IT, AND ALSO SUGGESTED

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POSSIBILITY OF POOLING OF RESERVES IN EURO-
PEAN MONETARY COOPERATION FUND.
IWWIN

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Message Attributes

Automatic Decaptioning: X
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Control Number: n/a
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Draft Date: 08 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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Handling Restrictions: n/a
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